

Southeast Montana Area Revitalization Team
Board of Directors Meeting
Tuesday, November 22, 2011

Members Present: Steve Zachmann, Christy Follmer, Norton Walker, Harvey Reetz, Selena Nelson, Karol Zachmann

Members Absent: Traci Bruha, Laurie Mackay, Allan Rustad, Mona Madler

Guests: None

October 25th Minutes: Minutes accepted as presented

Financial Report: No questions on the financial summary

Director's Report:

Economic Developers from Eastern Montana and Western North Dakota will be meeting on December 15th in Baker to discuss what is going on in our communities and to learn what works and what doesn't from each other. I am working with Jason Rittal, EPEDC, on this event.

Earlier this month, I attended the Eastern Plains Economic Development Corp. board meeting in Wibaux. It is very interesting to listen to the other members talk about what's going on in their communities, such as Prairie County. They, too, are dealing with growth issues and holding public meetings.

The Veterans Memorial is done for the winter except for lighting. I have spoken with Allen Barth several times regarding trenching the power – he will get to it as soon as he can. Hopefully soon. I don't want to go all winter without the flags flying, but they can't fly without lights. Or, someone would have to put them out every morning and take them down each evening.

In the last few weeks, several people have stopped in/called to inquire about opportunities to build multi-family housing complexes. Either they have lots purchased or would like to purchase lots. EMEDA is meeting next week to discuss the option of selling the lots they own.

I sent Custer Country a list of upcoming events which they will put on their website and any other publications.

BPA will be holding their regional meet in Baker on December 5th. They have asked me to put together bags for the participants. I asked Mr. Anderson what they would like in the bags. Pearl and I have collected some things from local businesses. Could SMART buy candy/granola bars/juice to put in the bags? We have not spent any of the \$3000 Public Projects funds budgeted for this year. Also, **JUDGES ARE NEEDED**. Competition starts at 9am and concludes at 3pm. Please contact Scott Anderson Andersons@baker.k12.mt.us asap. I don't think you'll have to be there the whole time – just when you were needed for a section. We have encouraged the young adults of our communities to participate with us – this is a perfect way for us as community leaders to help the students out and let them know that the road goes both ways.

Committee wanted to know how many bags: Contacted Mona to find out 115 bags (for participants)

Committee recommended: shopping locally for "goodies" and possibly contacting Bank of Baker for donations

Committee agreed: not to spend more than \$300

Committee motion: 1st by Norton Walker, 2nd by Christy Follmer (all members present in favor)

Old Business:

Reconstruction Loan – Janice at Bank of Baker provided these approximate monthly payment rates for loan of \$64,379.55:
5 year - \$1230.00; 7 year - \$921.00; 10 year - \$692.00; 15 year - \$516.00. This is at 5.07% and continuing to utilize the CD's as collateral. Monthly rental income is \$1500.00; estimated building expenses are \$685.00. Balance of \$815.00 for loan payment.

Committee discussion: Pro's and Con's of each loan; agreed that 15 year loan would give SMART a little more financial freedom; Mona should pay "ball park" figure in excess each month to get ahead on loan

Committee motion: 1st by Karol Zachmann, 2nd by Selena Nelson (all members present in favor)

Shop Restroom –**Committee discussion:** Menger will have to be done by year end; Bobby will be responsible for cleaning parts/equipment out of corner of shop; need a contractor to frame walls (if we are to advertise, then ad should be placed next Tuesday for 2 weeks); if we get 1 bid, then we go with that bid; if we get more than 1 bid, then we have them itemize and price compare

Vision Meeting Results/Projects –**Committee discussion:** No discussion on this item of the agenda

Committee motion: 1st by Christy Follmer, 2nd by Norton Walker to move Vision Goals to December meeting where we will outline 2012 goals for January “year-end” meeting (all members present in favor)

New Business:

Punch List Items for Remodel-**Committee discussion:** Punch list items need to be handled by year end (Mona responsible for addressing these items with Gene, Baker Furniture and Dick Chester)

(7:22 PM) With no further business to discuss, motion to adjourn was made by Christy Follmer and 2nd by Selena Nelson (all members present in favor).

Next meeting will be held on December 27th, 2011